

Explanation of variances – pro forma

Name of smaller authority: **BOUGHTON PARISH COUNCIL**
County area (local councils and unitary authorities): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,298	41,469				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,171	6,156	985	19.05%	YES		Ear marked reserves: Street furniture repair/replacement increased by £662. Pond and Green Maintenance increase by £250 for likelihood of contracted tree work requirement. Operating contingency grown by £250 towards new target of £3k (50% of operating costs)
3 Total Other Receipts	37,306	12,695	-24,611	65.97%	YES		PY PC VAT reclaim £4373 due mainly to the Fen Boardwalk repairs (VAT £1357) and £2370 mid year from Play Equipment purchase. Balance of PY VAT £116 claimed in April 2024. (Difference -£4257) PY CIL Grant £11,000 for Play Equipment.(Difference -£11000) Interest: New Fen Ctte Deposit account set up in Q4 2023/24 Int £32, Fen Int £388 in 2024/25; PY Barclays Int £74 inc to £173 Total difference for both accts £455. RPA CSA payment to Fen Acct PY £13,416 plus late 22/23 payment £6433 (total £19850), 2024/25 with increased rates £11988 (Diff -£10,033)
4 Staff Costs	2,293	2,440	147	6.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,013	7,912	-12,101	60.47%	YES		PY Play Equipment £11,007 Mowing Equipment PY purchase of new mower, repairs and servicing £515; 2024/25 £221 (Diff -£294) Pond Maintenance: PY Siltex purchase for 3 year supply £430. PY New AED install and infant pads £332 New Picnic bench £454 and fencing £313 Fen Tree removal PY £480; 2024/25 £90 (diff -£390) Fen Reed Cuts: PY only 2 cuts due to wet ground £1,370; 2024/25 £4,017 (diff £2,647) Fen Boardwalk and Birdboxes £576
7 Balances Carried Forward	41,469	49,968				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	41,469	49,968				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at 31/3/24	67,977	66,227	-1,750	2.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable