

BOUGHTON PARISH COUNCIL
Budget Planner

	2024/25 Budget 1 Apr 24	2024/25 Actual at 31/3/25	2025/26 Budget 1 Apr 25	2025/26 Actual at	Est I&E to 31 Mar 26	Variation £ +/-	2026-27 Budget	Var % +/-	Comments
RECEIPTS				06/01/2026					
Precept	6,156.00	0.00	7,993.00	7,993.00	0.00	£0.00	9,255.00	14%	
Funds B/Fwd not inc EMR	923.00	804.41	3.84		0	-£3.84	-619	101%	
Est Funds drawn from EMR	0.00	0.00	0.00		0.00	£0.00			
Interest	60.00	0.00	130.00	132.90	34.00	£36.90	130.00	0%	
Fen Ctte Contribution to Ext Audit			315.00		0.00				
VAT Refunds (retrospective claim)	73.03	0.00	317.59	317.59	0.00	£0.00	309.45	-3%	
Misc income (retrospective)	3.00	0.00	135.00	0.00	11.52	-£123.48	25.00	-440%	UKNP Wayleave was £135 (5-yearly due 2025) Paid Annually by BACS from 31/12/25
Total regular income	7,215.03	804.41	8,894.43	8,443.49	45.52	-£405.42	9,100.89		
Grant Income opportunities									
CIL	0.00		0.00			£0.00			None identified
NCC PPS 50%	0.00		0.00		0.00	£0.00			None Bid
Other funding	0.00	0.00	0.00	0.00		£0.00			
Total aspirational income		0.00	0.00	0.00	0.00		0.00		
Total income	0.00	0.00	8,894.43	8,443.49	45.52		9,100.89	#DIV/0!	
Projected Year end Income			8,894.43		8,489.01	-£405.42			
PAYMENTS									
PC Insurance	450.00	409.86	£450.00	519.48	£0.00	£69.48	£580.00	29%	
Machinery: servicing	250.00	220.72	£300.00	0.00	£300.00	£0.00	£300.00	0%	
Fuel	120.00	73.34	£100.00	40.64	£15.00	-£44.36	£80.00	-20%	
General maintenance inc Pond	450.00	313.21	£450.00	380.01	£0.00	-£69.99	£100.00	-78%	no more siltex is required until 2027 so reduced to £100
Subscriptions (NALC, SLCC, ICO)	230.00	265.75	£300.00	255.99	£0.00	-£44.01	£300.00	0%	
Clerk Salary, PAYE, NIC	2235.00	2,440.03	£2,413.00	1,912.95	£637.65	£137.60	£2,675.69	11%	Annual Increment plus est 3.2% NJC inc
Allowances	120.00	120.00	£120.00	90.00	£30.00	£0.00	£120.00	0%	Home Working Allowance
Internal audit fee:	35.00	35.00	£35.00	35.00	£0.00	£0.00	£80.00	129%	New Internal Auditor required
Statutory Auditors fee	0.00	315.00	£400.00	0.00	£0.00	-£400.00	£0.00	0%	If exempt declared then £0, if Ltd Assurance required due to Fen I&E then Fen Ctte pay fee
Use of Church for PC Meetings	100.00	0.00	£100.00	100.00	£0.00	£0.00	£100.00	0%	
Playground inspection	82.50	82.50	£90.25	90.25	£0.00	£0.00	£95.00	5%	
Training/Seminars/Conferences	150.00	40.00	150.00	0.00	£0.00	-£150.00	150.00	0%	SLCC Conf £30 (shared), New Cllr Trg x2 £120
Travelling expenses	40.00	0.00	40.00	0.00	£0.00	-£40.00	40.00	0%	2 return journeys to Norwich for Archive/Trg/Conf purposes.
Virtual Telephone No	80.00	68.80	90.00	53.78	£18.00	-£18.22	90.00	0%	
Stationery/Postage/printing	35.00	0.00	30.00	0.00	£0.00	-£30.00	30.00	0%	Shared stationery budget with Clerk's other Councils causes variance
MS365 Subscription							£100.00		New Business Apps for GDPR & Assertion 10 compliance.
Fen Ctte VAT reclaim Transfer		0.00		0.00	£0.00	£0.00			FEN CTTE VAT Reclaim forecast not required for PC budgeting
Sub total	4,477.50	4,484.21	5,068.25	3,668.10	1,000.65	-2,312.45	4,840.69	-4%	
S137 Grants									
Contribution to cutting grass in Churchyard	250.00	0.00	250.00	250.00	£0.00	£0.00	250.00	0%	
RBL Poppy Wreath	25.00	25.00	25.00	20.00	£0.00	-£5.00	25.00	0%	
S137 misc Grants	50.00	0.00	50.00	74.51	£0.00	£24.51	50.00	0%	
<i>S137 Sub-Total</i>	<i>625.00</i>		<i>325.00</i>				<i>325.00</i>	0%	

Admin & Operating costs	5,102.50	4,509.21	5,393.25	4,012.61	1,000.65	-£379.99	5,165.69	-4%	
Projected Year End Expenditure					5,013.26	-2,292.94			
Reserve building	2024/25 Budget	2024/25 Balance	Budget increase	Expenditure		Balance			
Continuity Contingency Fund (6 month £3k)	250.00	2,250.00	250.00	261.20		£2,238.80	760.00	204%	
Pond/Green/Tree Maintenance	500.00	1,500.00	1,500.00	245.00		£2,755.00	1,500.00	0%	Pond De-silting fund, no significant Tree work identified
Street furniture renewals & repairs (bins, boards, signs, etc) (£1000)	800.00	980.40	200.00	255.48		£924.92	475.00	138%	2x white gate repairs in 2025 (1x paid for by NCC) EMR inc to £1000 for future SAM repairs + Replacement park bench c£400
Play area repairs / renewals (£5000)	6.81	4,000.00	70.00	0.00		£4,070.00	130.00	86%	
IT renewal (Laptop 7 year life £400)	50.00	300.00	311.20	611.20		£0.00	50.00	-84%	virement of £261.20 from contingency and reset
Coronation/Op London Bridge	0.00	0.00	300.00	0.00		£300.00	0.00	-100%	EMR Target reached
Election Costs (contested £450)	5.50	400.00	10.00	0.00		£410.00	20.00	100%	next elections in May 2027
Mower Repairs/Replacement (£5000)	500.00	715.38	1,000.00	0.00		£1,715.38	1,000.00	0%	Grow fund for new ride on when necessary
Marquee Fund	0.00	292.07	0.00	-15.00		£307.07	0.00		
Total to Reserves	2,112.31	10,145.78	3,380.00	1,372.88	0.00	12,721.17	3,935.00	16%	
Net tx to EMR					1,372.88				
Capital Projects (Play Park Equipment)			0.00	0.00			0.00		
Total Expenditure			6,412.99	5,385.49	1,000.65		9,100.69		
Year end projected Expenditure					6,386.14				
Year End projected Balance					2,102.87				
EMR Carry fwd Req't					12,721.17				
Est Carry over					-618.56		0.20		Budget balanced / Precept Req't

	2025/26	2026/27	
Tax Base	109.2	112.5	2026/27
Band D Rate	£73.20	£82.27	11% Increase in Precept with revised Tax Base
Electoral Roll	194	186	update due Jan 2026 delayed until Mar 26
S.137 Rate	£10.81	£11.10	25/26 rate
S.137 Limit	£2,097.14	£2,064.60	

Narrative

Current Position: Cash in hand at 27 Dec 25 was £13,209.05; forecast expenditure of £1,000.65 and income of £45.52 for the remainder of the financial year resulting in an anticipated carry over deficit of -£467.25 (due to an increase in insurance premium beyond expectations, requirement to replace the council laptop earlier than planned and a repair of the village gates) to be offset by the precept requirement for 2025/26.

Income: Interest rates were at 1.4% but reduced to 1.2% by Oct and are expected to be further reduced in 2026/27.

Expenditure: The mower has not been serviced yet this FY but has been anticipated in the budget forecast at £300, a minor repair costing £85 was required to replace a belt. The clerk's national pay award was 3.2%, 0.4% higher than anticipated. An estimate of 3% is projected for 2026/27. The anticipated expenditure for the PC and Fen Ctte accounts is projected to be less than the audit threshold of £25k. Income from the Rural Payment Agency for the Fen CSA has not been received yet and is anticipated to be c£26k, which along with c£8.5k PC income then external audit is likely to be required and that cost of c£210 will be borne by the Fen Ctte.

Reserves: Ear Marked Reserves for street furniture incurred and expenditure of £255.48 to repair the White Gates at either end of the village after being struck by vehicles; the County Councillor provided a contribution from his Highways Fund of £188 towards the first repair. That grant will be allocated to the EMR in the budget. A £15 donation for Marquee use was received. The Council Laptop reached the end of its life and was not compatible with a Windows 11 update, Windows 10 OS stopped being supported in with security updates in Oct 2025 and a new Laptop with MS365 Apps for business was required to meet the new AGAR Assertion 10. The cost of £611 exceeded the EMR of £350 requiring a virement of £261 to the IT EMR to balance at year end. A new bench is planned to replace one on the Green that is beyond economic repair, a cost of c£400 has been budgeted for. The Tree Survey carried out in Oct had a verbal report (written report pending) that overall the trees are in good health and only minor dead branch removal is required, the Honey Fungus on the Cherry tree is not considered to have caused any damage to the tree's health. The existing EMR of £3,000 therefore does not require an uplift and £1000 of it can be ear-marked along with a further £2k in 2026/27 to cover the cost of Pond work to de-silt the shallowest area.

Summary and Recommendation: A CPI of 2.7% has been used for inflationary increase forecasting based on the BoE forecast for 2026. The operational expenditure forecast for 2026/27 is £5,165, a small reduction. An EMR allocation of £3,935 is required to cover planned future expenditure for capital projects in the next 1-5 years, requiring a precept of £9,255, a 14% increase on 2026/27, which with the current tax base equates to a representative £9.07 per annum rise for band D council taxpayers a real terms rise of 11% for Council Taxpayers.

A late additional payment for Christmas lights of £74.51 is included in the figures but not in the narrative as it does not have a significant bearing on the overall budget.

Premium Acc Minimum Balance Required @ 31 Mar 2026 12,721.17

Adjusted Balance projection	27/12/2025
Adjusted bank	13057.74
Projected payments	£1,000.65
Projected Income	<u>£45.52</u>
Sub-Balance	12,102.61
EMR @31 Mar 26	12,721.17
Carry over/Available Balance	-£618.56